

Message Text

CONFIDENTIAL

PAGE 01 TOKYO 09239 230855Z
ACTION EA-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-03
INR-10 NSAE-00 ICA-11 TRSE-00 XMB-02 OPIC-03
SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-07
CEA-01 PA-01 /092 W
-----085507 230859Z /23

P 230845Z MAY 78
FM AMEMBASSY TOKYO
TO SECSTATE WASHDC PRIORITY 8142
TREASURY/DEP WASHDC PRIORITY

C O N F I D E N T I A L TOKYO 09239

E.O. LL652:N/A/
TAGS: EFIN, JA
SUBJECT: INCREASE IN FOREIGN BANK SWAP FACILITIES

L. MOF OFFICIAL PHONED FINATT TODAY TO ADVISE THAT THE
GOJ HAS DECIDED TO INCREASE SWAP FACILITIES FOR
FOREIGN EXCHANGE BANKS BY \$600 MILLION, FROM PRESENTLY
OUTSTANDING \$2.7 BILLION, EFFECTIVE TOMORROW, WEDNESDAY
MAY 24. WHILE WE ARE REASONABLY CONFIDENT THAT THESE
FIGURES WILL BECOME PUBLIC KNOWLEDGE, MOF OFFICIAL SAID
THAT GOJ WILL NOT BE RELEASING THE FIGURES AND
ASKED THAT WE REGARD THEM AS FOR INTERNAL USE ONLY.
COMMENT: THESE SWAP FACILITIES (ALLOWING THE SWAPPING
OF FOREIGN CURRENCIES FOR YEN) ARE PROVIDED ONLY TO
BRANCHES OF FOREIGN BANKS IN JAPAN. THIS ACTIONS REPRE-
SENTS ANOTHER STEP TO ACCOMMODATE CONCERNS OF
FOREIGN BANKS OPERATING HERE. THE JAPANESE AUTHORITIES
HAD DEFERRED TAKING THIS ACTION PENDING RESTORATION OF
MORE STABLE CONDITIONS IN THE FOREIGN EXCHANGE MARKET.
MANSFIELD

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANKS, CURRENCY SWAPS
Control Number: n/a
Copy: SINGLE
Draft Date: 23 may 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Errors: N/A
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1978/newtext/t19780526/aaaaawhm.tel
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Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 1a744698-c288-dd11-92da-001cc4696bcc
Office: ACTION EA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 03 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2596194
Secure: OPEN
Status: NATIVE
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TAGS: EFIN, JA
To: STATE TRSY
Type: TE
vdkgvkey: odbc://SAS/SAS.dbo.SAS_Docs/1a744698-c288-dd11-92da-001cc4696bcc
Review Markings:
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